

## Service Fee Policy

Updated: 1 July 2020

Bond Connect Company Limited (“**BCCL**”) charges a transaction based Service Fee to each Access Platform. Since 1<sup>st</sup> July 2020, BCCL has lowered its Service Fee, the current rate of which is as follows: -

In respect of all the transactions to be concluded through each Access Platform, BCCL's Service Fee is charged at 0.0020% of the aggregate notional value of any and all traded instruments with a remaining tenor of less than or equal to 1 year, and at 0.0040% of the aggregate notional value of those traded instruments with a remaining tenor longer than 1 year.

BCCL may, at appropriate time, amend its Service Fee Policy and charging methodology based on prevailing market conditions.

The Service Fee is charged to, and is payable only by, each Access Platform. Depending on its business model, each Access Platform may choose to absorb, or re-charge through the way they approve, the fee to its participants. Participants should check with the Access Platforms they use to understand their cost of access.

Bond Connect Company Limited